

CORPORATE QUESTIONNAIRE ANSWERS

1) What is the etymology of the word corporation? What was the purpose of the first corporations? The first commercial corporations? Our post-revolutionary corporations? What is the purpose of the commercial corporation of today?

Corpus=body,

tion= to give

Cities, universities, guilds

Trading corporations

Amalgamating capital for Bridges, Roads, Canals for the common good

To maximize profits for shareholders

2) How were the first corporations created? How were they created in post revolutionary America? How are they created today?

Granted by the Monarchy

Queen Elizabeth –beginning of Empire & globalization

Granted by the states

1819 Dartmouth cCase

3) Who said, "Never does the merchant class gather, but even for mirth and merriment, but that the topic of conversation becomes a conspiracy against the working class?" Who was David Ricardo?

Adam Smith – anti monopoly philosopher

Ricardo devised the basis of modern capitalism was a London Stockbroker

Best friends with the Father of John Stewart Mills who promoted consumreism

4) How were corporations involved in the founding of America?

Founded by huge development corporations

Run by wealthy stockowners in England

Often populated by indentured servants and prisoners

Why did Britain found Australia in the late 1700s

5) Who was the wealthiest American in 1776? Who was the wealthiest American in 1787?

John Hancock – Insurance

Reacting to controls on the American Economy

including the banning of local currencies

George Washington

Brought together wealth & military right off the bat

Land development in the Ohio River Valley

6) How was the American Revolution anti-corporate?

Against the monopoly development companies

Boston Tea party

7) What is the origin of the word "democracy" and what does it mean?

Demos = people

Kratia=rule

8) Who wrote the American Constitution?

Written after Shays rebellion

Wealthy white males

Non-voting slaves counted as 2/3 of a person

9) When the Constitution was first proposed, who opposed it, and why? What concessions were made in order to get the Constitution ratified?

Anti Federalists

Supported state & local control

Did not want an autocratic central government

Worried about the Supreme Court

8) The First 10 Amendments to the US Constitution are called the "Bill of Rights." But Thomas Jefferson originally demanded 12 Amendments. What were the other two 12 rights Jefferson and others wanted?

No Standing Armies

No Monopolies

9) What were the democratic mechanisms used to decide whether to introduce genetically modified organisms into the US food supply?

None

Borrowed and abridged from the Corporate and People's History Quiz of Democracy Unlimited of Humboldt County